

LAKE LIVINGSTON WATER SUPPLY CORPORATION ANNUAL 2025 BUDGET



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Approved by the BOD: 09/26/2024*

LAKE LIVINGSTON WATER SUPPLY CORPORTATION
ANNUAL 2025 BUDGET SUMMARY

<u>Statement of Activities</u>	BUDGET 2024	ACTUAL 2023	BUDGET 2025	DIFFERENCE	PERCENT
<u>Total Revenues</u>	7,305,184	7,146,293	7,548,984	402,691	<u>5.33%</u>
<u>Total Cost of Sales</u>	3,039,256	3,035,970	3,104,540	68,570	<u>2.21%</u>
<u>Total Operational Costs</u>	2,311,792	2,220,171	2,453,512	233,341	<u>9.51%</u>
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<u>Total Administrative Costs</u>	1,059,996	903,075	1,078,104	175,029	<u>16.23%</u>
<u>Total Expenses</u>	6,411,044	6,159,216	6,636,156	476,940	<u>7.19%</u>
<u>NET INCOME</u>	<u>894,140</u>	<u>987,077</u>	<u>912,828</u>	<u>-74,249</u>	<u>-8.13%</u>

LAKE LIVINGSTON WATER SUPPLY CORPORATION					ANNUAL 2025 BUDGET										
Acct #	Statement of Activities	January	February	March	April	May	June	July	August	September	October	November	December	Totals	
	Revenues:														BUDGET '24 TO BUDGET '25
40000	Water Revenue	540,000	540,000	550,000	560,000	570,000	620,000	655,000	655,000	640,000	635,000	540,000	540,000	7,045,000	up 3%
40050	Water Revenues-Other	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	27,600	up 10%
40100	Equity Buy-in Fee	6,510	6,510	6,510	6,510	6,510	6,510	6,510	6,510	6,510	6,510	6,510	6,510	78,120	
40201	New Taps	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	
40203	Taps-Existing	4,600	4,600	4,600	4,600	4,800	4,800	4,800	4,800	4,600	4,600	4,600	4,600	56,000	up 33%
40204	Retaps - Non-pay	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	53,004	
40205	Late Fees	6,000	7,000	7,000	7,000	7,500	7,500	7,500	7,500	7,000	7,000	7,000	7,000	85,000	up 10%
40210	Meter Relocation Fee	0	0	0	0	325	0	0	325	0	325	325	0	1,300	
40250	Non-pay Disconnect Fees	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000	
40285	Return Check Fees	900	900	900	900	900	900	900	900	900	900	900	900	10,800	up 80%
40300	Dividends	0	0	0	0	0	6,000	0	0	0	0	0	34,000	40,000	up 25%
44000	Interest Income	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	up 25%
45000	Overage & Shortage	5	5	5	5	5	5	5	5	5	5	5	5	60	
46000	Misc. Income & Expense	50	50	50	50	50	50	50	50	50	50	50	50	600	
46500	Vending Machine Sales	125	125	125	125	125	125	125	125	125	125	125	125	1,500	
47000	Gain or Loss Sale of Assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	
	Total Revenues	577,407	578,407	588,407	598,407	609,432	665,107	694,107	694,432	678,407	673,732	578,732	612,407	7,548,984	

LAKE LIVINGSTON WATER SUPPLY CORPORATION					ANNUAL 2025 BUDGET											
Acct #	Statement of Activities	January	February	March	April	May	June	July	August	September	October	November	December	Totals		
															BUDGET '24 TO BUDGET '25	
	Cost of Sales:															
50100	Chemical Usage	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	177,600	up 3%	
50200	Electric Usage	19,000	19,000	17,850	17,850	17,850	19,000	18,000	18,000	17,000	16,850	16,850	16,850	214,100		
50400	Vehicle Maintenance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	up 1%	
50410	Vehicle Licenses & Registration	100	100	100	100	100	100	100	100	100	100	100	100	1,200		
50415	Vehicle GPS System	600	600	600	600	600	600	600	600	600	600	600	600	7,200		
50500	Vehicle Fuel	9,000	9,000	9,500	9,500	12,000	12,000	12,000	12,000	10,000	8,900	8,900	8,900	121,700		
50600	Operator's Wages	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	112,500	1,350,000		
50602	Non Capitalized - Labor	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-9,800	-117,600	up 2%	
50603	Capitalized - Labor -Meters	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-1,960	-23,520		
50700	Operator's Wages - Overtime	17,500	17,500	18,000	18,000	19,000	19,000	19,000	18,000	18,000	18,000	18,000	18,000	218,000		
50800	Water Purchased	3,850	3,850	3,850	3,850	3,850	4,620	4,620	4,620	4,620	4,290	3,850	3,850	49,720		
50810	Raw Water Purchased	6,845	6,845	6,845	6,845	6,845	6,845	6,845	6,845	6,845	6,845	6,845	6,845	82,140		
51000	Well/Pump & Station Maintenance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000		
52000	Distribution System Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,200,000	up 6%	
52002	Non Capitalized - Materials	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-18,000	-216,000	up 9%	
52003	Capitalized - Materials - Meters	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-16,700	-200,400	up 7%	
52600	Operator's Tools & Supplies	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000		
53000	Generator Fuel	1,000	1,000	1,000	1,000	1,000	1,500	2,000	2,000	2,000	2,000	800	800	16,100	up 77%	
53010	Generator Maintenance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	up 50%	
54000	Customer Reimbursements	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200		
54500	Water Production Fees	3,500	110	110	3,000	110	110	6,500	110	110	3,500	110	10,230	27,500		
55000	Other Direct Costs	50	50	50	50	50	50	50	50	50	50	50	50	600		
	Total Cost of Sales	258,635	255,245	255,095	257,985	258,595	261,015	266,905	259,515	256,515	258,325	253,295	263,415	3,104,540		
	Gross Profit	318,772	323,162	333,312	340,422	350,837	404,092	427,202	434,917	421,892	415,407	325,437	348,992	4,444,444		

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	Operational Costs:														BUDGET '24 TO BUDGET '25
56001	Amortization Expense - Leases	0	0	0	0	0	0	0	0	0	0	0	19,644	19,644	
56003	Amortization Expense - TWDB	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	43,560	
56005	Bad Debt Write Off	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	up 14%
56010	Bank Fees	220	220	220	220	220	220	220	220	220	220	220	220	2,640	
56015	Electronic Payments	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	up 29%
56020	Depreciation Expense	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	1,020,000	up 13%
56035	Continuous Education	600	3,000	200	4,000	4,000	3,000	2,000	2,000	1,000	1,000	1,000	1,000	22,800	
56040	Dues & Subscriptions	7,500	0	0	100	200	0	0	0	200	0	0	0	8,000	up 45%
56045	Insurance - Property & Liability	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000	up 8%
56050	Insurance - Medical	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	451,200	
56052	Non Capitalized - Overhead	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-6,000	-72,000	
56053	Capitalized - Overhead -Meters	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-12,000	
56080	Insurance - Workers Comp	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	31,584	
56095	Interest Expense	15,585	15,585	15,585	15,585	15,585	15,585	15,585	15,585	15,585	15,585	15,585	15,585	187,020	
56097	Commitment Fee	90	90	90	90	90	90	90	90	90	90	90	90	1,080	
56100	Laboratory Testing	6,920	6,920	6,920	6,920	6,920	6,920	6,920	6,920	6,920	6,920	6,920	6,920	83,040	
56110	Billing/Administrative Services	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600	up 4%
56113	Consultant Services	620	620	620	620	620	620	620	620	620	620	620	620	7,440	
56115	Legal Fees - Attorneys	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	
56116	Financial & Audit services	0	0	15,700	8,000	2,000	0	0	0	0	0	0	0	25,700	
56120	Engineering Services	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	126,000	
56123	Surveying	0	0	0	0	0	0	0	200	0	0	0	200	400	
56125	Operational Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	
56130	Meals	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
56134	Paper	800	800	800	800	800	800	800	800	800	800	800	800	9,600	
56135	Office Supplies	1,300	1,300	1,500	1,300	1,300	2,500	1,200	1,400	1,500	1,400	1,500	1,300	17,500	
56136	Office & Equipment Maintenance	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400	
56139	Computer Operations	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	
56140	Penalties & Fines	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
56145	Postage	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	
56146	Other Shipping Costs	167	167	167	167	167	167	167	167	167	167	167	167	2,004	
56150	Property Fees - POA	400	100	100	100	600	100	0	0	200	100	100	100	1,900	
56165	Rent - Equipment	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200	
56170	Repairs & Maintenance	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	
	Total Operational Costs	206,264	200,864	213,964	209,964	204,564	202,064	199,664	200,064	199,364	198,964	199,064	218,708	2,453,512	
	Gross Profit	112,508	122,298	119,348	130,458	146,273	202,028	227,538	234,853	222,528	216,443	126,373	130,284	1,990,932	

LAKE LIVINGSTON WATER SUPPLY CORPORATION ANNUAL 2025 BUDGET CAPITAL EXPENSES

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