

# LAKE LIVINGSTON WATER SUPPLY CORPORATION ANNUAL 2022 BUDGET

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Approved: 09/23/2021*

| LAKE LIVINGSTON WATER SUPPLY CORPORATION |                             |                |                | ANNUAL 2022 BUDGET |                |                |                |                |                |                |                |                |                |                  |                                |
|--|-----------------------------|----------------|----------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|--------------------------------|
| Acct #                                   | Statement of Activities     | January        | February       | March              | April          | May            | June           | July           | August         | September      | October        | November       | December       | Totals           |                                |
|  | <b>Revenues:</b>            |                |                |                    |                |                |                |                |                |                |                |                |                |                  | BUDGET '21<br>TO BUDGET<br>'22 |
| 40000                                    | Water Revenue               | 460,000        | 466,000        | 439,000            | 454,000        | 469,000        | 473,000        | 490,000        | 492,000        | 467,000        | 464,000        | 450,000        | 450,000        | 5,574,000        |                                |
| 40050                                    | Water Revenues-Other        | 1,200          | 1,200          | 1,200              | 1,200          | 1,200          | 1,200          | 1,200          | 1,200          | 1,200          | 1,200          | 1,200          | 1,200          | 14,400           |                                |
| 40100                                    | Equity Buy-in Fee           | 2,500          | 2,500          | 2,500              | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 30,000           |                                |
| 40201                                    | New Taps                    | 3,500          | 3,500          | 3,500              | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 42,000           |                                |
| 40203                                    | Taps-Existing               | 1,500          | 2,250          | 3,000              | 3,750          | 3,750          | 3,750          | 3,650          | 3,650          | 3,000          | 2,250          | 2,250          | 2,250          | 35,050           |                                |
| 40204                                    | Retaps - Non-pay            | 2,200          | 2,900          | 2,750              | 1,800          | 2,050          | 2,050          | 2,750          | 2,500          | 2,400          | 2,300          | 2,200          | 2,000          | 27,900           |                                |
| 40205                                    | Late Fees                   | 5,700          | 5,900          | 5,900              | 6,000          | 6,200          | 6,700          | 7,200          | 7,200          | 6,700          | 6,200          | 6,600          | 6,700          | 77,000           |                                |
| 40210                                    | Meter Relocation Fee        | 0              | 0              | 0                  | 0              | 325            | 0              | 0              | 325            | 0              | 325            | 325            | 0              | 1,300            |                                |
| 40250                                    | Non-pay Disconnect Fees     | 3,500          | 3,500          | 3,500              | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 42,000           |                                |
| 40285                                    | Return Check Fees           | 500            | 500            | 500                | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 6,000            |                                |
| 40300                                    | Dividends                   | 0              | 0              | 0                  | 0              | 0              | 0              | 6,000          | 0              | 0              | 0              | 0              | 45,000         | 51,000           |                                |
| 44000                                    | Interest Income             | 800            | 800            | 800                | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 9,600            |                                |
| 45000                                    | Overage & Shortage          | 5              | 5              | 5                  | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 60               |                                |
| 46000                                    | Misc. Income & Expense      | 50             | 50             | 50                 | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 600              |                                |
| 46500                                    | Vending Machine Sales       | 80             | 80             | 80                 | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 960              |                                |
| 47000                                    | Gain or Loss Sale of Assets | 1,000          | 1,000          | 1,000              | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 12,000           |                                |
|  | <b>Total Revenues</b>       | <b>482,535</b> | <b>490,185</b> | <b>463,785</b>     | <b>478,685</b> | <b>494,460</b> | <b>498,635</b> | <b>522,735</b> | <b>518,810</b> | <b>492,235</b> | <b>488,210</b> | <b>474,510</b> | <b>519,085</b> | <b>5,923,870</b> |                                |

| LAKE LIVINGSTON WATER SUPPLY CORPORATION |                                  |                |                | ANNUAL 2022 BUDGET |                |                |                |                |                |                |                |                |                |                  |                                |  |
|--|----------------------------------|----------------|----------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|--------------------------------|--|
| Acct #                                   | Statement of Activities          | January        | February       | March              | April          | May            | June           | July           | August         | September      | October        | November       | December       | Totals           |                                |  |
|  |                                  |                |                |                    |                |                |                |                |                |                |                |                |                |                  |                                |  |
|  |                                  |                |                |                    |                |                |                |                |                |                |                |                |                |                  |                                |  |
|  | <b>Cost of Sales:</b>            |                |                |                    |                |                |                |                |                |                |                |                |                |                  | BUDGET '21<br>TO BUDGET<br>'22 |  |
| 50100                                    | Chemical Usage                   | 11,340         | 9,360          | 9,360              | 9,360          | 9,360          | 11,340         | 11,340         | 11,340         | 11,340         | 9,360          | 9,360          | 9,360          | 122,220          |                                |  |
| 50200                                    | Electric Usage - Wells           | 16,850         | 16,850         | 16,850             | 16,850         | 16,850         | 17,000         | 17,000         | 17,000         | 17,000         | 15,800         | 15,800         | 15,800         | 199,650          |                                |  |
| 50400                                    | Vehicle Maintenance              | 4,600          | 4,600          | 4,600              | 4,600          | 4,600          | 4,600          | 4,600          | 4,600          | 4,600          | 4,600          | 4,600          | 4,600          | 55,200           |                                |  |
| 50410                                    | Vehicle Licenses & Registration  | 83             | 83             | 83                 | 83             | 83             | 83             | 83             | 83             | 83             | 83             | 83             | 83             | 996              |                                |  |
| 50415                                    | Vehicle GPS System               | 550            | 550            | 550                | 550            | 550            | 550            | 550            | 550            | 550            | 550            | 550            | 550            | 6,600            |                                |  |
| 50500                                    | Vehicle Fuel                     | 8,000          | 8,000          | 8,000              | 8,000          | 9,000          | 11,000         | 11,000         | 11,000         | 10,000         | 8,000          | 8,000          | 8,000          | 108,000          |                                |  |
| 50600                                    | Wages - Operators                | 105,333        | 105,333        | 105,333            | 105,333        | 105,333        | 105,333        | 105,333        | 105,333        | 105,333        | 105,333        | 105,333        | 105,333        | 1,263,996        | up 9%                          |  |
| 50602                                    | Non Capitalized - Labor          | -8,480         | -8,480         | -8,480             | -8,480         | -8,480         | -8,480         | -8,480         | -8,480         | -8,480         | -8,480         | -8,480         | -8,480         | -101,760         |                                |  |
| 50603                                    | Capitalized - Labor -Meters      | -1,700         | -1,700         | -1,700             | -1,700         | -1,700         | -1,700         | -1,700         | -1,700         | -1,700         | -1,700         | -1,700         | -1,700         | -20,400          |                                |  |
| 50700                                    | Wages - Overtime                 | 17,000         | 17,000         | 17,000             | 17,000         | 18,000         | 18,000         | 18,000         | 17,000         | 17,000         | 17,000         | 17,000         | 17,000         | 207,000          |                                |  |
| 50800                                    | Water Purchased                  | 3,850          | 3,850          | 3,850              | 3,850          | 3,850          | 4,620          | 4,620          | 4,620          | 4,620          | 4,290          | 3,850          | 3,850          | 49,720           |                                |  |
| 50810                                    | Raw Water Purchased              | 6,845          | 6,845          | 6,845              | 6,845          | 6,845          | 6,845          | 6,845          | 6,845          | 6,845          | 6,845          | 6,845          | 6,845          | 82,140           |                                |  |
| 51000                                    | Well/Pump & Station Maintenance  | 1,250          | 1,250          | 1,250              | 1,250          | 1,250          | 1,250          | 1,250          | 1,250          | 1,250          | 1,250          | 1,250          | 1,250          | 15,000           | up 50%                         |  |
| 52000                                    | Distribution System Maintenance  | 90,000         | 90,000         | 94,000             | 94,000         | 94,000         | 94,000         | 94,000         | 94,000         | 94,000         | 90,000         | 90,000         | 90,000         | 1,108,000        |                                |  |
| 52002                                    | Non Capitalized - Materials      | -13,000        | -12,000        | -12,000            | -14,000        | -14,000        | -14,000        | -14,000        | -14,000        | -12,000        | -12,000        | -12,000        | -12,000        | -155,000         |                                |  |
| 52003                                    | Capitalized - Materials - Meters | -12,500        | -12,500        | -12,500            | -12,500        | -12,500        | -12,500        | -12,500        | -12,500        | -12,500        | -12,500        | -12,500        | -12,500        | -150,000         |                                |  |
| 52600                                    | Operator's Tools & Supplies      | 2,000          | 2,000          | 2,000              | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 24,000           |                                |  |
| 53000                                    | Generator Fuel                   | 100            | 100            | 100                | 100            | 100            | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 100            | 100            | 8,200            |                                |  |
| 53010                                    | Generator Maintenance            | 2,825          | 2,825          | 2,825              | 2,825          | 2,825          | 2,825          | 2,825          | 2,825          | 2,825          | 2,825          | 2,825          | 2,825          | 33,900           |                                |  |
| 54000                                    | Customer Reimbursements          | 675            | 675            | 675                | 675            | 675            | 675            | 675            | 675            | 675            | 675            | 675            | 675            | 8,100            |                                |  |
| 54500                                    | Water Production Fees            | 3,500          | 110            | 110                | 5,000          | 110            | 110            | 6,000          | 110            | 110            | 3,500          | 110            | 10,600         | 29,370           |                                |  |
| 55000                                    | Other Direct Costs               | 50             | 50             | 50                 | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 600              |                                |  |
|  |                                  |                |                |                    |                |                |                |                |                |                |                |                |                |                  |                                |  |
|  | <b>Total Cost of Sales</b>       | <b>239,171</b> | <b>234,801</b> | <b>238,801</b>     | <b>241,691</b> | <b>238,801</b> | <b>245,101</b> | <b>250,991</b> | <b>244,101</b> | <b>245,101</b> | <b>238,981</b> | <b>233,751</b> | <b>244,241</b> | <b>2,895,532</b> |                                |  |
|  |                                  |                |                |                    |                |                |                |                |                |                |                |                |                |                  |                                |  |
|  | <b>Gross Profit</b>              | <b>243,364</b> | <b>255,384</b> | <b>224,984</b>     | <b>236,994</b> | <b>255,659</b> | <b>253,534</b> | <b>271,744</b> | <b>274,709</b> | <b>247,134</b> | <b>249,229</b> | <b>240,759</b> | <b>274,844</b> | <b>3,028,338</b> |                                |  |

| LAKE LIVINGSTON WATER SUPPLY CORPORATION |                                  |                |                |                |                |                |                |                |                |                |                |                |                | ANNUAL 2022 BUDGET |                                |
|--|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------|--------------------------------|
| Acct #                                   | Statement of Activities          | January        | February       | March          | April          | May            | June           | July           | August         | September      | October        | November       | December       | Totals             |                                |
|  | <b>Operational Costs:</b>        |                |                |                |                |                |                |                |                |                |                |                |                |                    | BUDGET '21<br>TO BUDGET<br>'22 |
| 56003                                    | Amortization Expense - TWDB      | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 3,630          | 43,560             |                                |
| 56005                                    | Bad Debt Write Off               | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 31,200             |                                |
| 56010                                    | Bank Fees                        | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200              |                                |
| 56015                                    | Electronic Payments              | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 1,150          | 13,800             |                                |
| 56020                                    | Depreciation Expense             | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 900,000            |                                |
| 56035                                    | Continuous Education             | 600            | 3,000          | 200            | 4,000          | 4,000          | 3,000          | 2,000          | 2,000          | 1,000          | 1,000          | 1,000          | 1,000          | 22,800             |                                |
| 56040                                    | Dues & Subscriptions             | 5,000          | 0              | 0              | 100            | 200            | 0              | 0              | 0              | 200            | 0              | 0              | 0              | 5,500              |                                |
| 56045                                    | Insurance - Property & Liability | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          | 90,000             | up 7%                          |
| 56050                                    | Insurance - Medical              | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 32,000         | 384,000            | up 3%                          |
| 56052                                    | Non Capitalized - Overhead       | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -6,000         | -72,000            |                                |
| 56053                                    | Capitalized - Overhead -Meters   | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -1,000         | -12,000            |                                |
| 56080                                    | Insurance - Workers Comp         | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 2,632          | 31,584             |                                |
| 56095                                    | Interest Expense                 | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 14,500         | 174,000            |                                |
| 56097                                    | Commitment Fee                   | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 80             | 960                |                                |
| 56100                                    | Laboratory Testing               | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 6,250          | 75,000             |                                |
| 56110                                    | Billing/Administrative Services  | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          | 54,000             |                                |
| 56113                                    | Consultant Services              | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200              |                                |
| 56115                                    | Legal Fees - Attorneys           | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 30,000             |                                |
| 56116                                    | Financial & Audit services       | 0              | 0              | 15,700         | 8,000          | 2,000          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 25,700             |                                |
| 56120                                    | Engineering Services             | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 8,800          | 105,600            |                                |
| 56123                                    | Surveying                        | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 200            | 0              | 0              | 0              | 200            | 400                |                                |
| 56125                                    | Operational Fees                 | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 24,000             |                                |
| 56130                                    | Meals                            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200              |                                |
| 56134                                    | Paper                            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 800            | 9,600              |                                |
| 56135                                    | Office Supplies                  | 1,300          | 1,300          | 1,500          | 1,300          | 1,300          | 2,500          | 1,200          | 1,400          | 1,500          | 1,400          | 1,500          | 1,300          | 17,500             |                                |
| 56136                                    | Office & Equipment Maintenance   | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 3,200          | 38,400             |                                |
| 56139                                    | Computer Operations              | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 5,500          | 66,000             |                                |
| 56140                                    | Penalties & Fines                | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200              |                                |
| 56145                                    | Postage                          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 30,000             |                                |
| 56146                                    | Other Shipping Costs             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 240                |                                |
| 56150                                    | Property Fees - POA              | 400            | 100            | 100            | 100            | 100            | 600            | 0              | 0              | 200            | 100            | 100            | 100            | 1,900              |                                |
| 56170                                    | Repairs & Maintenance            | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 12,000             |                                |
|  | <b>Total Operational Costs</b>   | <b>176,862</b> | <b>173,962</b> | <b>187,062</b> | <b>183,062</b> | <b>177,162</b> | <b>175,662</b> | <b>172,762</b> | <b>173,162</b> | <b>172,462</b> | <b>172,062</b> | <b>172,162</b> | <b>172,162</b> | <b>2,108,544</b>   |                                |
|  | <b>Gross Profit</b>              | <b>66,502</b>  | <b>81,422</b>  | <b>37,922</b>  | <b>53,932</b>  | <b>78,497</b>  | <b>77,872</b>  | <b>98,982</b>  | <b>101,547</b> | <b>74,672</b>  | <b>77,167</b>  | <b>68,597</b>  | <b>102,682</b> | <b>919,794</b>     |                                |

| LAKE LIVINGSTON WATER SUPPLY CORPORATION |                                   |                |                |                |                |                |                |                |                |                |                |                |                | ANNUAL 2022 BUDGET |                                |
|--|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------|--------------------------------|
| Acct #                                   | Statement of Activities           | January        | February       | March          | April          | May            | June           | July           | August         | September      | October        | November       | December       | Totals             |                                |
|  | <b>Administrative Costs</b>       |                |                |                |                |                |                |                |                |                |                |                |                |                    | BUDGET '21<br>TO BUDGET<br>'22 |
| 56180                                    | Salaries & Wages Administrate     | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 40,835         | 490,020            |                                |
| 56185                                    | Salaries & Wages - Overtime       | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 285            | 3,420              |                                |
| 56190                                    | Salaries & Wages-Incentive Pay    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 37,000         | 0              | 37,000             |                                |
| 56195                                    | Flower Fund                       | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 60             | 720                |                                |
| 56196                                    | 401K Pension Plan                 | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 1,700          | 20,400             | up 13%                         |
| 56200                                    | Telephone                         | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 36,000             |                                |
| 56220                                    | Travel                            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 180            | 2,160              |                                |
| 56225                                    | Uniform Services                  | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 660            | 7,920              |                                |
| 56230                                    | Utilities - Administration        | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 1,285          | 15,420             |                                |
| 56250                                    | Other Employee Benefits           | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 150            | 1,800              |                                |
| 56251                                    | Employee Recognition              | 200            | 200            | 1,000          | 200            | 200            | 1,000          | 200            | 200            | 1,000          | 2,000          | 200            | 3,000          | 9,400              |                                |
| 56290                                    | Miscellaneous Expenses            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 2,400              |                                |
| 57000                                    | Taxes - Payroll                   | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 10,500         | 126,000            | up 5%                          |
| 59000                                    | Annual Meeting                    | 0              | 0              | 1,000          | 7,000          | 7,000          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 15,000             |                                |
| 59001                                    | Board of Directors - Salary       | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 2,800          | 33,600             |                                |
| 59004                                    | Board of Directors - Expense      | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 6,000              |                                |
|  | <b>Total Administrative Costs</b> | <b>62,355</b>  | <b>62,355</b>  | <b>64,155</b>  | <b>69,355</b>  | <b>69,355</b>  | <b>63,155</b>  | <b>62,355</b>  | <b>62,355</b>  | <b>63,155</b>  | <b>64,155</b>  | <b>99,355</b>  | <b>65,155</b>  | <b>807,260</b>     |                                |
|  | <b>Total Expenses</b>             | <b>478,388</b> | <b>471,118</b> | <b>490,018</b> | <b>494,108</b> | <b>485,318</b> | <b>483,918</b> | <b>486,108</b> | <b>479,618</b> | <b>480,718</b> | <b>475,198</b> | <b>505,268</b> | <b>481,558</b> | <b>5,811,336</b>   |                                |
|  | <b>NET INCOME</b>                 | <b>4,147</b>   | <b>19,067</b>  | <b>-26,233</b> | <b>-15,423</b> | <b>9,142</b>   | <b>14,717</b>  | <b>36,627</b>  | <b>39,192</b>  | <b>11,517</b>  | <b>13,012</b>  | <b>-30,758</b> | <b>37,527</b>  | <b>112,534</b>     |                                |

**LAKE LIVINGSTON WATER SUPPLY CORPORATION  
ANNUAL 2022 BUDGET CAPITAL EXPENSES**

| <b>ITEM #</b> | <b>DESCRIPTION</b>       | <b>AMOUNT</b>            | <b>NOTES</b> |
|---------------|--------------------------|--------------------------|--------------|
| 1             | SERVICE TRUCKS           | 146,000.00               | 4 trucks     |
| 2             | HEAVY EQUIPMENT          | 40,000.00                |              |
| 3             | BOOSTER & WELL PUMPS     | 80,000.00                |              |
| 4             | PRESSURE & STORAGE TANKS | 130,000.00               |              |
| 5             | UNKNOWN ASSETS           | 5,000.00                 |              |
|               |                          |                          |              |
|               |                          |                          |              |
|               |                          |                          |              |
|               | <b><u>TOTAL</u></b>      | <b><u>401,000.00</u></b> |              |
|               |                          |                          |              |
|               |                          |                          |              |
|               |                          |                          |              |
|               |                          |                          |              |